



- AIRPORTS
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Date: January 9, 2025

The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

The Secretary
BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: TARMAT

Scrip Code: 532869

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

“Conversion of 250000 warrants into equal number 250000 of equity shares of the Company”

Please refer to our communique dated 24th April, 2024, with respect to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Thursday January 09, 2025, inter-alia, considered and approved the allotment of equity shares on conversion of 250000 warrants into 250000 equity shares at an issue price of Rs. 95/- each (including a premium of Rs. 85/- each), to “Non-Promoters/Public Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 1,78,12,500/- (Rupees One Crore seventy eight lakhs twelve thousand five hundred Only) at the rate of Rs. 71.25 (Rupees Seventy-One and Twenty-Five Paise only) per warrant (being 75% of the issue price per warrant) from the allottee pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as Annexure I.

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs 24,06,42,550/-consisting of 24064255 equity shares of Rs. 10/- each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

The Board Meeting commenced at 01:30 P.M. and was concluded at 02.15 P.M.

You are requested to take the information on record and oblige.

For Tarmat Limited

SHIVATOSH
NARESWAR
CHAKRABORTY
Digitally signed by
SHIVATOSH NARESWAR
CHAKRABORTY
Date: 2025.01.09 10:18:58
+05'30'

S. Chakraborty
Company Secretary & Compliance Officer



TARMAT LIMITED

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097.
Tel.: 2840 2130 / 1180 • Fax : 2840 0322 • Email : contact@tarmatlimited.com • Website : www.tarmatlimited.com

CIN : L45203MH1986PLC038535



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Annexure-I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Non-Promoter/ Public Category:

S. No	Name of Allotees	No of warrants allotted	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant	No of warrants pending for conversion
1	Tuhina Agrawal	250000	250000	250000	1,78,12,500	NIL



TARMAT LIMITED

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097.
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Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S.No.	Particulars	Disclosures								
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.								
2	Type of issuance	Preferential Allotment								
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 250000 Equity Shares at an issue price of Rs. 95/- each (including a premium of Rs. 85/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 95/- each upon receipt of balance amount at the rate of Rs. 71.25 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 1,78,12,500/								
Additional information in case of preferential issue:										
4	Name and number of the Investor(s)	As per the list Enclosed as Annexure-I								
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	<table border="1"> <thead> <tr> <th>Name of the Allottee(s)</th> <th>Pre-Issue Equity holding</th> <th>No. of Shares allotted upon conversion of warrant</th> <th>Post issue Equity Holding after exercise of Warrants</th> </tr> </thead> <tbody> <tr> <td>Tuhina Agrawal</td> <td>NIL</td> <td>250000</td> <td>250000</td> </tr> </tbody> </table> <p>Warrants had been allotted on April 24, 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 23.75/- per warrant (being 25% of the issue price per warrant). Now, 250000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 71.25 per warrant (being 75% of the issue price per warrant)</p>	Name of the Allottee(s)	Pre-Issue Equity holding	No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants	Tuhina Agrawal	NIL	250000	250000
Name of the Allottee(s)	Pre-Issue Equity holding	No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants							
Tuhina Agrawal	NIL	250000	250000							
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 250000 warrants into 250000 fully paid-up Equity Shares of Rs.10/-each.								

TARMAT LIMITED

